

MINUTES OF MEETING OF BOARD OF PUBLIC WORKS OF NOVEMBER 14th, 1929

The Board of Public Works met at the offices of the State Treasurer, Union Trust Building, Baltimore, Maryland, at two-thirty P. M., November 14th, 1929.

Present:

Albert C. Ritchie, Governor,
John M. Dennis, Treasurer,
William S. Gordy, Jr., Comptroller.

The University of Maryland, represented by Mr. Samuel M. Shoemaker and Dr. Frank J. Goodnow, with Mr. Wilson L. Smith of Smith and May, Architect, appeared before the Board asking permission to make certain changes in connection with the Library Building being erected at College Park. The proposed changes consist of making the basement of the building larger and providing for better lighting, and the cost of doing this would increase the total cost of the building about \$20,000.00. It was decided that it would not be necessary for the present to purchase new equipment and that the money allotted in the appropriation for equipment could be used to take care of the cost of enlarging the building. The University agreed that it could make up any deficiency in the funds allotted for this work by economies in connection with other work being done.

In view of the circumstances outlined, the Board authorized the University to proceed with their revised plans.

On motion duly seconded, the following resolution was unanimously adopted:

*General
Const. Loan
1929*

BE IT ORDERED, That in accordance with the Acts of 1929, Chapter 132, the Governor, Comptroller of the Treasury, and the Treasurer of the State be and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore News, the first insertion to bear date of January 13th, 1930, and the last insertion to bear date of February 7th, 1930, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on the 12th day of February, 1930, bids for \$787,000.00 bonds to be issued under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock noon on the 12th day of February, 1930.

Sealed bonds shall be dated the 15th day of February, 1930, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of August and February, respectively, during the continuance of said loan. Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 15th day of February, 1930. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and each bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared bonds in good and sufficient form for the amount of said loan.

There being no further business, the meeting adjourned.

Joseph O'McCusker
Secretary.